



Sava 

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Dear associates, dear partners of Sava

A year is passing by that represents a breaking point for Sava in many ways. In April, the management board members succeeded the then management team of the company, in September we adopted the new development strategy of Sava and began negotiating with the banks in order to coordinate the maturity of high financial liabilities.

To tackle the financial crisis and a decline in economic activities in certain real sector segments, we first formed a short-term measures programme, in which the focus was placed on the four key areas: improvement of current operations in Sava Group companies, strengthening the cash flow, coordinating deadlines for financing sources and carrying out disinvesting of certain investments.

The measures programme was upgraded with a new development strategy, which represents the umbrella strategy of the business-financial restructuring and consolidation of the Sava Group until the end of 2014, which was unanimously supported by the Supervisory Board of Sava d.d. The adopted restructuring strategy will enable a significant increase in the value of the company for shareholders, a decrease in indebtedness and it will also strengthen the basis for the growth in the value of the Sava share. At the end of the entire renewal process, Sava will not only survive but prosper again.

This year's results of Sava's operations, Rubber Manufacturing and Tourism in particular, fill us with contentment. As forecast, the sales plan of the Sava Group will be fulfilled, and the profit from operations and total profit of subsidiaries were significantly higher than in the past years.

The implementation of the adopted strategic policy is in progress in other areas too. From October Sava d.d. has a directorate for management whose goal is to improve quality and efficiency of the corporate governance and the strategic supervision of the Group. The reorganisation of the company will result in a more efficient organisational structure and a new management model. Sava d.d. will begin the year of 2012 renewed and consolidated in terms of organisation and personnel.

Just before a successful completion is another complex strategic project: uniting the companies from the Tourism division in a uniform company Sava Turizem d.d., which will consolidate the operations, enhance the efficiency, facilitate sales synergies and improve the competition power at the international level.

The fact is that the restructuring process can be painful too as it includes many a difficult decisions in numerous areas, redundancies and selling parts of operations in particular. The management board will strive for these activities to be carried out with all due care and a close engagement on the part of all the affected.

The restructuring will offer strategic possibilities of development to all divisions, to certain of them in a renewed, reformed Sava Group, and to others by selecting the most suitable strategic partners and fast development outside of it. All these changes represent only an urgent precondition for the ultimate goal, which we wish and have to achieve: the long-term growth and development of Sava and their operations. Sava has to reform first and only then it will be able to grow again. The creation of conditions for the future growth is underway and will continue in 2012 too.

The set restructuring strategy is extremely demanding but feasible. Sava has a strong personnel potential with sufficient knowledge, innovation, commitment and flexibility for adapting to changes. All of the aforementioned can reflect in a significantly higher productivity and the achieved output; however, time is needed for the consolidation and an effective disinvesting process. For this purpose,

we expect a full support by the banks creditors and other stakeholders and we firmly believe that we will realise the set goals.

This business year was tough and I am proud of what we have achieved. On behalf of the entire management board and my own I wish to thank all of you, the employees and the management teams of Sava Group companies for an invaluable contribution and the outstanding endeavours that will have to be made in 2012 too.

I would like to sincerely thank to you, dear partners, for your trust and further support.

Let me wish you a pleasant and relaxing holidays with your dearest ones , and all the happiness and success in the coming year.

Matej Narat
Management Board President of Sava d.d.

This year's business operations and the 2012 plan

Business operations from January to September and the 2011 estimate

In nine months this year the sales revenues of Sava Group companies rose to €148 million, which was 11% more than in the same period last year and 1% better than planned. Rubber Manufacturing and Tourism generated 95% of total Group's sales.

Rubber Manufacturing achieves record-breaking sales results and generated sales revenues of €90.9 million, thereby increasing sales volume by 16% in comparison with the same period last year and surpassing plan by 9%.

Sales revenues of Tourism amounted to €50.6 million, and were 8% better than in the same period last year and surpassed the dynamic business plan by 2%.

Real Estate and Other Operations did not fulfil the dynamic sales plan, their volume of operations being relatively smaller.

Profit from operations of Sava Group companies achieved the value of €5 million and surpassed last year's comparable result by €3.1 million. The planned profit of subsidiaries lagged by €3.1 million behind and was due to a difficult business situation in the real estate company in Croatia.

Revenues from the share in the profit of the associated companies of Sava d.d. amounted to €11 million and mainly referred to dividends received from Gorenjska Banka d.d. and Abanka Vipava d.d.. The financial result of Sava d.d. was positively affected by the revenues from the sale of financial investments in the amount of €3.4 million and financial revenues from granted loans in the amount of €2 million.

A loss of Sava d.d. was entirely due to the impairments of financial investments totalling €55.8 million and at the end of September it stood at €56.2 million. Due to the impairments of financial investments of Sava d.d. the result of the Sava Group was negative too and amounted to €39.5 million.

The business estimate for 2011 shows that the planned sale of the Sava Group will be made while profit from operations and total profit will surpass last year's result. Rubber Manufacturing will operate effectively and so will Tourism. A loss will be generated due to impairments of financial

investments of Sava d.d., which as estimated by the management board and external auditors will have to be carried out in last quarter.

The 2012 business plan

The 2012 plan considered the basics as set out in the Restructuring Strategy of the Sava Group until 2014. The revision of the strategy and the management model was dictated by significant impairments of financial investments in recent years and the need for strengthening cash flows and decreasing the financial liabilities of the Group.

In 2012, sales revenues of Sava Group companies are forecast to grow by 6% to amount to €205.9 million.

Rubber Manufacturing will enhance its sales by 6% to reach €124.3 million, which represents 61% of total Group's sales. The highest growth will be made with the sales of rubber profiles production in Russia, while rubber printing blankets and industrial rubber products for the car industry will achieve high numbers as well.

As planned, Tourism will made sales revenues of €66.7 million. The united company Sava Turizem d.d. will enhance its revenues by 3% in the first year of its operation. The revenue growth will be realised with the development of conference, holidays-making and sports tourism, as well as golf, campsites, health services and gastronomy.

Owing to a general decline in building activities and investments, the Real Estate companies will decrease its volume of operations. Other Operations will increase its sales by more than one half also owing to the formation of the company Sava IT d.o.o. to which Sava d.d. will transfer the entire OCT business in January.

Profit from operations of Sava Group companies will increase to €12.1 million in 2012. The profit from operations of subsidiaries will amount to €15.6 million, while the entire profit of subsidiaries of the Sava Group is planned to amount to €10.1 million. The major part of the profit will be made by Rubber Manufacturing, all divisions of the Sava Group will generate profit too.

The total profit of Sava d.d. is planned to reach €2.4 million at the end of 2012. The company will began 2012 with a restructured organisation and personnel.

The improvement trend in current operations will continue in 2012. Sales revenues and profit from operations as well as total profit of subsidiaries will enhance again. A significant part of the strategic policies set out in the business plan represents the reprogramming of financial liabilities of the Group, at which we expect a full support from the financial partners – banks creditors. The 2012 business plan does not yet include the potential positive effects of the planned disposals of the financial investments of Sava d.d. For the latter, the decisions about divesting will be made in the final phase of examining the market for potential disposals; the process is already underway and includes all investments of the company.

A decade of Savatech – persistence, hard work and a clear vision to reach the goal

The success is not a coincidence

Savatech d.o.o. celebrates a decade of its operation. The company which combined and organised new rubber manufacturing programmes passed various period in this decade. The beginnings were not very promising ones. But owing to a clear vision defined by its management and hard work, commitment and knowledge of all employees, the negative trend turned into a positive one already after two years, which were followed by years of growth, further corroborated with a global economic boom. A global financial crisis that followed affected our company too. Owing to timely measures and fast actions for adapting to a new situation we managed to rehabilitate a decline in activities promptly. Now, we are treading a path of growth again, which as believed by both directors of Savatech – Vesna Čadež and Igor Hafnar - is something we know, are able to and desire.

Formation and beginning of a new company

The rubber manufacturing programmes, which until 2002 were organised as part of the parent company Sava d.d., turned into an independent company Savatech d.o.o. in January 2002. Savatech d.o.o. became the mainstay of the rubber manufacturing development within the Sava Group. The Ptuj-based Sava Guma, Sava Rol from Zagreb, Sava-Schäfer from Kranj and seven foreign trade companies operated under its wing. A new company under a mixed ownership Sava-Schäfer d.o.o. was established in the middle of December 2001 and began its operation on 1 January 2002.

Company management

The managing of the new established Savatech d.o.o. was assumed by Vesna Čadež and Dušan Kveder, both were appointed as directors of Savatech d.o.o. Together with Zlatko Smrdel they prepared all needed papers for a start-up of a new company. The company management has been a kind of speciality ever since its beginning; two directors headed the company: Vesna Čadež in all ten years, first seven years together with Dušan Kveder, the past three years with Igor Hafnar, who after Kveders' retirement took over the management at the end of 2008.

The first product mix of the company

Savatech d.o.o. began the development, production and marketing of rubber compounds, scooter, moped, bicycle, industrial vehicles and solid rubber tyres, rubber products for environmental protection, conveyor belts for various industrial applications, solid rubber cellular rubber profiles for the construction industry, rubber printing blankets for the printing industry and adhesives. Certain unprofitable programmes were discontinued, such as Construmat, Advanced Polymers and Medical.

Restructuring and development of Savatech

Successful continuation of the rubber manufacturing industry in Kranj

In 2003, Savatech continued its restructuring process in production, discontinued certain unprofitable production segments (bicycle tyres and tubes), on the other hand it encouraged links with promising contractual partners (off-take).

In accordance with a preliminary decision by the company management about selling the programmes which do not belong to the principal business, an agreement was signed at the end of August 2003 with Belinka Kemostik about taking over the Adhesives programme.

In 2003, Sava Guma d.o.o. stopped its operation. By eliminating the promising programme of moulded products a new company Sava GTI d.o.o. began to operate in Ptuj, which became a part of the Rubber Manufacturing division.

After initial difficulties, Savatech generated a profit of SIT160 million in 2004, while in 2005 it increased it by one half. Introducing new programmes, the company concentrated on higher added rubber manufacturing areas. In 2005, the company generated a profit of SIT 240.6 million despite unfavourable movements in the raw materials market. In that year, Savatech exported its products in 81 countries worldwide. The performance in 2005 verified that Savatech is successful on the path of implementing its goals: to become the most successful and, in terms of the volume, the second largest producers of industrial rubber products in Central Europe.

The year 2006 – the year of superlatives

At the end of 2006 Savatech made a record-breaking sales result, surpassing the result from the previous year by even 21%. The achieved results were a good starting point for further implementation of the ambitious development strategy 2007-2011 adopted at the end of 2006. The crisis years 2008 and 2009, which through the car and construction industry affected the rubber manufacturing products market, were addressed by introducing suitable measures which proved effective. The growth trend turned upwards again. The worse results of 2009 were followed by a successful 2010. The sales results of the previous year were surpassed by even 20%.

On 31 May 2010, Sava GTI d.o.o., which operate din Ptuj, was merged to Savatech and became a new programme named GTI- Moulded Products.

The present results show that 2011, the 10th year after the formation of the company, can be marked as a year of sales records and most successful years in a ten-year history of the company.

Important investments

2003

- Elastomers completed investments in a two-roll mill Buzuluk 84 operation.
- Conveyor Belts began an investment in purchasing the machinery for conveyor belts production. At the end of 2003, the 1st investment phase was completed.

2004

- Conveyor Belts finished the 2nd phase of purchasing the machinery for conveyor belts production.
- Profiles took over a new LCM 120/3 line for the manufacture of rubber profiles.

2005

- On 12 October EKO opened a new business-production building intended for the development of rubber products for the environmental protection.
- Profiles successfully started up the line LCM 120/1 Durferrit – the second modern line for large-series production of profiles.
- Sava – GTI in Ptuj completed an intense investment cycles with a machined for cleaning industrial rubber products.
- Velo realised an investments in new capacities for the manufacture of exacting scooter tyres and in the equipment for enhancing the manufacture of go-cart tyres.

2007

- Profiles completed the investment in a hot-air curing line UHF 120.

2008

- The Central Laboratory of Savatech d.o.o. purchased several pieces of new modern equipment.
- A new LCM 120 line was purchased for the manufacture of profiles in the newly established company Savarus in Jaroslavl.
- Velo invested in new equipment for the manufacture of high-speed diagonal motorcycle tyres.

2009

- Print invested in a new system for adsorption of toluene, which replaces the incineration device.

- Print completed the investment in a new grinding line Steinman II.
- The cooling system of Savatech was rebuilt, river water was no longer used, a closed cooling system was introduced.
- Sava – GTI d.o.o. realised the investment in purchasing a robot for serving presses in silicon caps line.
- Elastomers invested in after-fire renewal of the mixing plant and improved working conditions too.

2010

- A part of the Eko production was relocated to GTI – Moulded Products in Ptuj to be able to expand the capacities in Kranj.

2011

- The lighting system in technical hall and Velo was renovated to improve working conditions.
- In Profiles, the curing line LCM 120/1 Durferrit was extended.
- Profiles programme realised an investments in the injection splicing of rubber profiles.
- Velo renewed extruding line.
- Elastomers invested in a new air ventilation system in Mixing Plant.
- In GTI – Moulded Products, a new horizontal press, the third in succession, was placed, a bridge elevator was set for all three of them.

A development company with ultimate power

Savatech's R&D Institute and the internal development network has always been one of the mainstays of knowledge in polymer materials and technologies in Slovenia. It incorporates specialists in chemical technology, physics and mechanical engineering. The R&D Institute possess a sophisticated development and laboratory equipment. It actively engages in numerous organisations and associations, which orient to establishing links between the economy and research and academic institutions.

In addition to many new products, we have always developed new ways of using the existing products, which opens up new possibilities for their marketing. Our programmes follow the most recent global trends and the requirements in ecology and preservation of the environment.

We are proud of our development partnerships, in which our experts cooperate with other experts in various fields.

Good ear for selling

Adapting to continually changing circumstances in the global markets

Ever since its beginning, Savatech is export-oriented and presently it sells its products to 92 countries worldwide. Our products are known in very distant places and less known countries. Along with new products we always seek for new market opportunities. In addition to our traditional markets – Europe and USA – we intensify our presence in the markets of Africa, South America, Asia, which due to their size are the markets of the future. The geographical dispersion and a varied sales mix together with development, sales and marketing activities will help us to bridge the crisis. Continual monitoring and adapting to the changes in the market, increased productivity and quick and correct decisions that are harmonised with our goals and the strategy bring success. We have always emphasised the significance of new products and searching for new markets and market niches.

A look ahead

The industrial sector experiences fast changes in the technical and technology area, which request the use of new materials and replacement of the existing ones. A better accessibility to information and shortening time for the development by using new tools and methods requires interdisciplinary

approach to a product. An even more proactive approach will be needed in offering solutions, applicative development organisation and openness to the global knowledge market.

A thank you note

Motivated and qualified associates make our success. We would therefore like to thank all of you who in a decade of the development have cooperated in and contributed to the progress. We continue to count on all of you.

News form Rubber Manufacturing

PRINT Programme

Trade show in Finland

In September, Matej Težak and Sebastjan Šemrajc visited the printing trade shown in Finland. The show was held in Jyväskylä, a city 300 km north of the capital Helsinki. This was the greatest trade show and it concentrated on the digital print. On this occasion, our representatives agreed about testing the Advantage printing blanket in the Finnish market.

PROFILES Programme

In the beginning of October, Milan hosted the trade show of architecture and construction industry MADE EXPO 2011. Profiles attended the fair to enhance the recognisability of Savatech d.o.o. as a manufacturer of rubber seals in the Italian market and to search for new customers, thereby reducing its dependence on a smaller range of Italian customers.

The trade focused on the building industry and the use of new materials. 1,950 exhibitors from 423 countries displayed their products on 96,580 sq. m. In four days, the fair was visited by 253,533 visitors, of whom 31,905 were from abroad.

Some of the largest customers of Profiles exhibited too: Uniform (Italy) and Oknoplast (Poland).

Oknoplast is the greatest producer of system windows Veka in the world. The company employs 720 people who manufacture more than 100,000 windows.

Uniform promoted a new series of window systems aluminium-timber with a new modern design uni_one, where glass is glued directly to a timber frame.

VELO Programme

Testing tyres in Spain

As part of the preparation to the new 2012 season, practical tests of Sava racing scooter tyres were carried out in Villaverde de Medina, Spain. The event was organised in the cooperation with a representative of the Sava Racing Segment Motoscot.es, which represent the programme in the Spanish market.

The professional test racer Ruben Dario praised the most recent 12'' MC31 with a new compound as a step forward. This is an encouragement for the future development in the racing tyres segment.

The winning Pipistrels' plane equipped with Sava's tyres

The Slovene plane TAURUS G4 made by Pipistrel from Ajdovščina won the NASA CAFE Green Flight Challenge 2011 in California. The plane flew 200 miles in two hours and used less than 3.5 l fuel per passenger. In cooperation with Pipistrel, Savatech d.o.o. developed for G4, which is equipped with four Sava's tyres. 4.00-6 66L B11 8 PR TT, a stronger variant /8PR for the purpose of this challenge.

ELASTOMERS Programme

19th Conference on Materials and Technologies

Metka Kralj Novak, Sašo Bedenk and Zoran Šuštaršič participated in the conference held on 22 November in Portorož; they presented a poster contribution Rebound and Viscoelastic Properties of Crosslinked Rubbers.

The article presents comparable measurements of rebound elasticity at room and increased temperature and temperature-dependant measurements of modules in the same temperature range measured by the DMA device. By using the introduced new method, rebound elasticity of a final product can be determined, a specimen need not be prepared in the lab from the uncured compound. A comparison of various products with regard to the characteristics is possible.

Taking over a new dynamometer

The central laboratory of Elastomers signed a take-over protocol for a modernised dynamometer, made in 1992, 50kN Zwick &Roell. The entire electronics system was modernised, the old DOS software was replaced with a newer version TestXpert, which facilitates cyclic tests with up to 10 cycles per minute.

Test data can thus be stored for subsequent processing and results export in laboratory's information system Daisy.

The upper part of the modernised dynamometer will be used for tear tests of textile, cord cables, metal wires and conveyor belts, while the lower part will be used for testing bonds, textile cords and pressure tests.

CONVEYOR BELTS Programme

Visit by customers from the Czech Republic

In cooperation with Sava Trade Prague the customers from the Czech Republic visited Conveyor Belts and viewed the production in Savatech d.o.o.

A seminar was held too in Banovci, which was participated by the representatives of the cement works Lafarge and Holcim, thermal power plants ČEZ, Melnik, engineering Schenk process, mine Severočeske doly, chemical industry Lovochemie Lovosice) and splicers Quiris – Slovakia, Klement-CZ).

The main message was that Czech customers are highly satisfied with Sava's conveyor belts and the cooperation with Savatech d.o.o.

GTI – Moulded Products

Development project for new products

13 new projects were started in 2011 in the area of process development for the products of existing customers. A project for a new customer was won: Deltabloc from Austria develops products for highways safety systems. In October, a project for SG Automotive was started; it deals with a NBR seal, presently a series tool is being constructed, while the Mixing Plant is developing a suitable compound.

Eco Label

Grand Hotel Primus from Ptuj and the hotel Savica from Sava Hoteli Bled are in the final phase of obtaining the environmental sign eco daisy. The eco daisy represent an environmental protection instrument, which is voluntary and distinguishes products and services which meet high environmental standards as well as standards with regard to the applicability.

For any holder, the eco daisy represents added value and a competitive advantage. It commits the holder to environmental awareness throughout a life cycle of products or services. It is awarded by the Agency of the Republic of Slovenia for the Environment in accordance with the regulation defined by the European parliament.

Sava Hotels & resorts appear in Salzburg

Upon invitation by the Ambassador of the Republic of Slovenia in Austria HE Aleksander Geržina and the Slovene tourism sector – destinations under the umbrella brand of Sava Hotels & Resorts, LifeClass Hotels & Spa and the Slovene Tourism Organisation in Vienna, Salzburg hosted the Slovene

cultural, tourist, gastronomy offer on 15 November. Economists and political circles from Salzburg, tour operators, agency representatives, bus operators and the media were invited to attend the event. The purpose was to present the most attractive Slovene destinations, establish even closer links and also to celebrate the 20th anniversary of independence and inauguration of the European Capital of Culture in 2012. The culinary offer included regional specialities (piquant pear soup with fried Prleška ham, Prekmurska ham in dough with chestnut stuffing and dried fruit, a delicious Bograč stew and Bujta turnip, sauerkraut with beans, rolls from red cabbage and apples, cottage cheese roll with apples, Prekmurska Gibanica to mention just a few of them), the use of local foodstuffs served in earthenware and on wooden plates; it was prepared by Andrej Jandrašič, Franc Dominko, Borut Jovan, Aljaž Novak from Terme 3000, and Franci Gerdak from the spa Ptuj.

The health resort Radenci received a FEMTEC acknowledgement

On the occasion of the annual general conference on 17 and 18 October in Bled, FEMTEC awarded Radenci as the best health resort in 2011, while Sava Hotels & Resorts received it for the development of thermal tourism in Slovenia. FEMTEC unites 70 members, Sava Hotels & Resorts joined this February.

Dr. Andrej Vugrinec from the health resort Radenci had a lecture about the most recent achievements in rehabilitation of cardiovascular diseases, risk factors and precautionary measures. Mladen Kučič and president of the Russian non-profit organisation International University of Rehabilitation Medicine, Dr. Aleksander Nikolajevič Razumov signed a letter of intent about mutual cooperation in the exchange of specialists, holding seminars and conferences, creation of new technologies in regenerative medicine, medical rehabilitation and physiotherapy and treatments for Russian guests in the health resort Radenci.

Employees of Tourism successful at Catering-Tourism Assembly

The 58th event was held from 11 to 13 October and the employees of Sava's Tourism won numerous medals and acknowledgements, which confirms their excellent knowledge of and qualifications in catering and tourism sector. 70 employees participated and won 27 gold, 25 silver and 11 bronze medals, 7 acknowledgements and two ribbons of quality.

Terme 3000 won gold medal and first place in overall standings in cooking and serving, and so did the team of Sava Hotels Bled, while Terme Ptuj won silver.

The transitory Cup of Quality passed from the hotel Livada Prestige of Terme 3000, which held it two years in succession, to the Protocol Services Brdo.

The acknowledgements were awarded to Stanko Lipa and Milan Horvat from Terme 3000, Camping Bled for the quality services and innovative offer, and Grand Hotel Toplice. Terme 3000 received a special acknowledgement for the company with the greatest number of competitors; 26 associates competed in 14 categories.

News from Sava Hoteli Bled

A gala dinner for regular guests of Sava Hotels Bled was held in the hotel Golf on 29 October. More than 90 guests from Great Britain, Germany, Austria, Italy, Serbia, Croatia and Slovenia attended the dinner. In this way the hotels thank their guests for their loyalty and as a bonus they also offered one-night free stay. The guests were received by the Mayor of Bled Janez Fajfar and the executive director of Sava Hotels Bled, Fedja Pobegajlo.

This event was organised in 2004 for the first time, wins on popularity among guests. Numerous guests plan their arrival several months ahead and prolong their stay for several days.

Presentation in foreign tourism exchange

In November, Sava Hoteli Bled participated in two important tourism exchanges abroad to present its green orientation. In the press conference, held as part of the WTM in London, the executive director of Sava Hoteli Bled, Fedja Pobegajlo, presented the green orientation concept of the company with a focus on the ecological village of fairies and Green Meetings, which the company had introduced this year in the conference tourism.

In cooperation with the Slovene Conference Office the company appeared in the conference exchange EIBTM in Barcelona, which concentrated on green tourism too, the calculation of carbon dioxide footprint achieved in the Bled Strategic Forum was demonstrated on this occasion.

Traditional meeting accompanied by new wine

This traditional meeting was held on 18 November in the restaurant and cafe Park in Bled and attracted slightly more than 50 representatives from the Municipality of Bled, local organisations, societies and individuals who were hosted by the management board president of Sava Hoteli Bled, Andrej Prebil, and executive director Fedja Pobegajlo. The new management board presented their vision for the development of Sava Hoteli Bled.

The exhibition presenting the history of Grand Hotel Toplice in Portorož

As part of the Slovene Days of Tourism, the Faculty of Tourism Studies in Portorož opened the exhibition presenting the history of Grand Hotel Toplice on 8 December. The exhibition was prepared in cooperation with the Museum of Gorenjska on the occasion of celebrating the 80th anniversary of the hotel. The event was opened by Mag. Marjan Hribar, director of Directorate of Tourism at the Ministry of the Economy, a welcome speech was given by the dean of the Faculty, Dr. Aleksandra Brezovec. N 12 January the exhibition will move to the Museum of Gorenjska in Kranj and after that it will return to Grand Hotel Toplice.

Acknowledgement for the campsite Bled in My Country – Beautiful and Hospitable campaign

The Slovene Tourism Board awarded acknowledgements of this campaign whose honorary sponsor is the President of the Republic of Slovenia Dr. Danilo Türk. The campsite Bled won first place in the medium size category campsite; the award was received by Nejc Kelbl, the head of the campsite.