

SLOVENSKI DRŽAVNI HOLDING, d.d.
MALA ULICA 5, P.P. 139
1001 LJUBLJANA
SLOVENIA

Sava, družba za upravljanje in financiranje, d.d.
Attn.: Management Board of the company
Dunajska cesta 152
1000 Ljubljana

Number: 2015/0038-81
Date: 31 March 2015

Based on Article 298 of the Companies Act (hereinafter referred to as ZGD-1) and the call of the 21st regular Shareholders' Meeting of the company Sava, družba za upravljanje in financiranje, d.d., to be held on 28 April 2015, Slovenski državni holding, d.d., Mala Ulica 5, Ljubljana, is filing the following

REQUEST FOR EXPANDING THE AGENDA

I.

Slovenski državni holding, d.d., Mala ulica 5, Ljubljana, holds 222,029 ordinary registered shares of the company Sava, d.d., Dunajska cesta 152, Ljubljana (hereinafter the company), representing 11.06% of the company's share capital, thereby establishing its legal interest in filing the request for expanding the Agenda.

II.

The proposer Slovenski državni holding, d.d., Mala ulica 5, Ljubljana, requests the Agenda of the company' Shareholders' Meeting published on the website of the Ljubljana Stock Exchange on 27 March 2015, be expanded with a new, additional item and thus 5th (fifth) that shall read as follows:

5. Expiration of the term of office of a Supervisory Board member and appointing a Supervisory Board member of the company

Proposed resolutions:

- a) "The Shareholders' Meeting establishes that the term of office of a Supervisory Board – shareholder representative, Mr Robert Ličen, expires on 9 June 2015."
- b) "Mr Robert Ličen shall be elected a company's Supervisory Board member – shareholder representative for a four-year term of office that shall begin on 10 June 2015."

EXPLANATION:

Pursuant to their corporate-membership right, shareholders of a joint stock company are entitled to recall and elect Supervisory Board members representing shareholders at the Shareholders' Meeting. Considering the fact that the term of office of the current Supervisory Board member Mr Robert Ličen expires on 9 June 2015 and to avoid costs incurred by a repeated call of the Shareholders' Meeting, Slovenski državni holding d.d. requests that the company's Management Board places on the Agenda the observation about expiration of the term of office of the current Supervisory Board member – shareholder representative and the appointment of a new Supervisory Board member for a four-year term of office.

Pursuant to item 2 of the second paragraph of Article 297.a of ZGD-1, Slovenski državni holding, d.d., states further below the particulars about the candidate for a Supervisory Board member – shareholder representative whose re-election has been proposed:

Mr Robert Ličen graduated at the Faculty of Organisational Sciences in Kranj in 1994. He acquired in-depth knowledge of organisational sciences, business and human resources management, including business economics, accounting and finance when he received his MBA in business management and organisation in 2000. Presently he is finishing his PhD in Motivational Factors of the Middle Management in Slovenia and is the director of the company Profit Plus d.o.o., which deals with entrepreneurial and business cooperation. He began his career as a production organizer at the company Tobačna Ljubljana, d.d., where – among other things – he held the position of head of logistics and deputy production director. He held the position of General Executive Director at the company Akrapovič d.o.o. from 2001 to 2005. From 2006 to 2008, he was President of the Management Board of Steklarna Rogaška d.d. From 2008 to 2009, he was Assistant to the President of the Management Board of Gorenje d.d. He is also a Supervisory Board member of the company Dars d.d.

Pursuant to Article 298 of ZGD-1, the company's Management Board is called upon to publish this request for expanding the Agenda of the company's Shareholders' Meeting to be held on 28 April 2015 within the specified terms and in the same manner as in the call of the Shareholders' Meeting.

If the request for expanding the Agenda is not published pursuant to Article 298 of ZGD-1, this request shall be considered as a request for calling a new Shareholders' Meeting pursuant to the first paragraph of Article 296 of ZGD-1.

Sincerely,

Document prepared by:
Jasna Kalšek

Matej Runjak
Member of the Management Board

Matej Pirc
President of the Management Board