

THE RESOLUTIONS OF THE 21ST REGULAR SHAREHOLDERS' MEETING OF SAVA D.D.
held on Tuesday, 28 April 2015 at 10.00 a.m. in the Conference Hall of the Lipa Hotel
in Terme Lendava, Tomšičeva 2a, 9220 Lendava.

The total number of shares with voting right represented in the Shareholders' Meeting amounted to 1,054,305 shares, representing 52.53% of total share capital of the company and 53.34% of total shares with voting right.

I. RESOLUTIONS OF THE 21ST SHAREHOLDERS' MEETING OF SAVA D.D.

1. Opening of the Shareholders' Meeting, election of its bodies and establishing a quorum

PROPOSED RESOLUTION:

The Shareholders' Meeting is informed that the Shareholders' Meeting is attended by the notary Vojko Pintar and appoints the bodies of the Shareholders' Meeting as follows: Stojan Zdošek, attorney-at-law, as the chairperson of the Shareholders' Meeting, and the Credentials Committee consisting of Kaja Terlikar as the chairperson and Gregor Pirc as the member.

Voting results:

- The number of shares with the valid votes cast: 1,054,276.
- The proportion of these shares in the share capital: 53.34%.
- The number of votes cast FOR: 1,047,215, representing a 99.33% share of votes cast.
- The number of votes cast AGAINST: 7,061, representing a 0.67% share of votes cast.
- The number of ABSTENTIONS: 29.

The resolution was adopted as proposed.

2. Presentation of the audited annual report of Sava d.d. and audited consolidated annual report of the Sava Group for 2014 with the accompanying written report by the Supervisory Board; information about the remunerations of the Management Board and Supervisory Board members in 2014; making a decision on granting discharge from liability to the Management Board and Supervisory Board

PROPOSED RESOLUTION:

a.) The Shareholders' Meeting becomes acquainted with the audited annual report of Sava d.d. for 2014, the audited consolidated annual report of the Sava Group for 2014, and a written report by the Supervisory Board for 2014.

The Shareholders' Meeting became acquainted with the audited annual report of Sava d.d. for 2014, the audited consolidated annual report of the Sava Group for 2014, and a written report by the Supervisory Board for 2014.

PROPOSED RESOLUTION:

b.) The Shareholders' Meeting grants discharge from liability to the Management Board, thereby confirming and approving of the work of the company's Management Board in the financial year 2014.

Voting results:

- The number of shares with the valid votes cast: 1,054,305.
- The proportion of these shares in the share capital: 53.34%.
- The number of votes cast FOR: 1,046,758, representing a 99.28% share of votes cast.
- The number of votes cast AGAINST: 7,547, representing a 0.72% share of votes cast.
- The number of ABSTENTIONS: 0.

The resolution was adopted as proposed.

PROPOSED RESOLUTION:

c.) The Shareholders' Meeting grants discharge from liability to the Supervisory Board, thereby confirming and approving of the work of the company's Supervisory Board in the financial year 2014.

Voting results:

- The number of shares with the valid votes cast: 1,054,305.
- The proportion of these shares in the share capital: 53.34%.
- The number of votes cast FOR: 1,046,733, representing a 99.28% share of votes cast.
- The number of votes cast AGAINST: 7,572, representing a 0.72% share of votes cast.
- The number of ABSTENTIONS: 0.

The resolution was adopted as proposed.

3. Appointing a Supervisory Board member

PROPOSED RESOLUTION:

a.) The Shareholders' Meeting hereby establishes that the Supervisory Board member – shareholder representative – Aleš Skok resigned from his position of the Supervisory Board member, effective 16 May 2014.

b.) The Shareholders' Meeting shall elect Matevž Marc as a Supervisory Board member – shareholder representative of Sava d.d. The newly elected member shall begin his four-year term of office on the date of appointment.

Voting results:

- The number of shares with the valid votes cast: 848,047.
- The proportion of these shares in the share capital: 42.91%.
- The number of votes cast FOR: 846,496, representing a 99.82% share of votes cast.
- The number of votes cast AGAINST: 1,551, representing a 0.18% share of votes cast.
- The number of ABSTENTIONS: 206,258.

The resolution was adopted as proposed.

4. Appointing an auditor

PROPOSED RESOLUTION:

The auditing company Deloitte revizija d.o.o., Dunajska cesta 165, 1000 Ljubljana, shall be appointed as the auditor of the financial statements of Sava d.d. and the Sava Group for 2015.

Voting results:

- The number of shares with the valid votes cast: 1,054,305.
- The proportion of these shares in the share capital: 53.34%.
- The number of votes cast FOR: 1,054,127, representing a 99.98% share of votes cast.
- The number of votes cast AGAINST: 178, representing a 0.02% share of votes cast.
- The number of ABSTENTIONS: 0.

The resolution was adopted as proposed.

5. Expiration of the term of office of a Supervisory Board member and appointing a Supervisory Board member of the company

PROPOSED RESOLUTION:

a.) The Shareholders' Meeting establishes that the term of office of a Supervisory Board member – shareholder representative, Mr Robert Ličen, expires on 9 June 2015.

b.) Mr Aleš Avbreht shall be elected a company's Supervisory Board member – shareholder representative for a four-year (4) term of office that shall begin on 10 June 2015.

Voting results:

- The number of shares with the valid votes cast: 1,050,904.
- The proportion of these shares in the share capital: 53.17%.
- The number of votes cast FOR: 1,050,904, representing a 100.00% share of votes cast.
- The number of votes cast AGAINST: 0, representing a 0.00% share of votes cast.
- The number of ABSTENTIONS: 3,401.

The resolution was adopted as proposed.

II. ANNOUNCED CHALLENGING ACTIONS

There were no announced challenging actions.