



Sava, d.d.

Družba za upravljanje in financiranje

Dunajska cesta 152, 1000 Ljubljana

Pursuant to the 2nd paragraph of Article 295 of the Companies Act-1 (ZGD-1) in conjunction with Article 151.a of the Financial Operations, Insolvency Proceedings and Compulsory Dissolution Act (hereafter: ZFPIPPP Act) and Article 130 of the Financial Instruments Market Act (hereafter: ZTFI Act), item 6.3 of the Articles of Association of Sava, družba za upravljanje in financiranje, d.d., and the rules of Ljubljana Stock Exchange d.d., Sava d.d. publishes the resolutions of the 22nd regular Shareholders' Meeting that was held on Friday, 10 June 2016 at 10:00 a.m. in the Tacit Hall of the Grand Hotel Primus, Terme Ptuj, Pot v Toplice 9, 2251 Ptuj.

Total number of shares with voting right represented at the Shareholders' Meeting amounted to 1,214,241 shares, representing 60.50% of total share capital of the company and 61.44% of total shares with voting right.

I. Resolutions of the 22nd regular Shareholders' Meeting of Sava d.d.

1. Opening of the Shareholders' Meeting, election of its bodies and establishing a quorum

Proposed resolution:

The Shareholders' Meeting is informed that the Shareholders' Meeting is attended by the notary Vojko Pintar and appoints the bodies of the Shareholders' Meeting as follows:

Chairperson of the Shareholders' Meeting: attorney-at-law Stojan Zdolšek; Credentials Committee: Kaja Terlikar (chairperson), Gregor Pirc (member).

Voting result:

- The number of shares with the valid votes cast: 1,214,241, representing 60.50 % of share capital.
- The number of votes cast FOR: 1,214,241, representing 100.00% of votes cast.
- The number of votes cast AGAINST: 0, representing 00.00% of votes cast.
- The number of ABSTENTIONS: 0.

The resolution was passed.

2. Briefing about the audited annual report of Sava d.d. and the audited consolidated annual report of the Sava Group for 2015 with the accompanying written report by the Supervisory Board of the company and the information about remunerations of the Management Board and Supervisory Board members in 2015; deciding on granting discharge from liability to the Management Board and Supervisory Board

Proposed resolution:

a.) The Shareholders' Meeting is briefed about the audited annual report of Sava d.d. for 2015, the audited consolidated annual report of the Sava Group for 2015, and a written report by the Supervisory Board for 2015.

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Proposed resolution:

b.) The Shareholders' Meeting grants discharge from liability to the Management Board, thereby confirming and approving of the work of the company's Management Board in the financial year 2015.

Voting result:

- The number of shares with the valid votes cast: 1,100,984 representing 54.86 % of share capital.
- The number of votes cast FOR: 1,066,833 representing 96.90% of votes cast.
- The number of votes cast AGAINST: 34,151, representing 3.10 % of votes cast.
- The number of ABSTENTIONS: 113,257.

The resolution was passed.

Proposed resolution:

c.) The Shareholders' Meeting grants discharge from liability to the Supervisory Board, thereby confirming and approving of the work of the company's Supervisory Board in the financial year 2015.

Voting result:

- The number of shares with the valid votes cast: 1,100,984, representing 54.86 % of share capital.
- The number of votes cast FOR: 1,066,766, representing 96.89 % of votes cast.
- The number of votes cast AGAINST: 34,218, representing 3.11 % of votes cast.
- The number of ABSTENTIONS: 113,257.

The resolution was passed.

3. Appointing a Supervisory Board member

Proposed resolution:

a.) The Shareholders' Meeting hereby establishes that a four-year term of office of Supervisory Board members—shareholder representatives Roman Ambrož, Rok Ponikvar and Miran Kraševc expires on 28 June 2016.

Voting result:

- The number of shares with the valid votes cast: 1,214,241, representing 60.50 % of share capital.
- The number of votes cast FOR: 1,214,150, representing 9.99 % of votes cast.
- The number of votes cast AGAINST: 91, representing 0.01% of votes cast.
- The number of ABSTENTIONS: 0.

The resolution was passed.

Proposed resolution:

b.) The Shareholders' Meeting of Sava d.d. elects Tina Pelcar Burgar as a Supervisory Board member—shareholder representative. The newly elected Supervisory Board member shall begin her four-year term of office on 29 June 2016. This resolution shall enter into force under the suspensive condition, which is complied with if the court approves of it in accordance with item 1 from the first paragraph of Article 151.a of the ZFPPIPP Act.

Voting result:

- The number of shares with the valid votes cast: 1,093,278, representing 54.47 % of share capital.
- The number of votes cast FOR: 1,093,278, representing 100.00 % of votes cast.
- The number of votes cast AGAINST: 0, representing 0.00% of votes cast.

- The number of ABSTENTIONS: 120,963.

The resolution was passed.

Proposed resolution:

c.) The Shareholders' Meeting of Sava d.d. elects Roman Jerman as a Supervisory Board member–shareholder representative. The newly elected Supervisory Board member shall begin his four-year term of office on 29 June 2016. This resolution shall enter into force under the suspensive condition, which is complied with if the court approves of it in accordance with item 1 from the first paragraph of Article 151.a of the ZFPPIPP Act.

Voting result:

- The number of shares with the valid votes cast: 1,093,278, representing 54.47 % of share capital.
- The number of votes cast FOR: 1,057,052, representing 96.69 % of votes cast.
- The number of votes cast AGAINST: 36,226, representing 3.31% of votes cast.
- The number of ABSTENTIONS: 120,963.

The resolution was passed.

Proposed resolution:

d.) The Shareholders' Meeting of Sava d.d. elects Dejan Rajbar as a Supervisory Board member–shareholder representative. The newly elected Supervisory Board member shall begin his four-year term of office on 29 June 2016. This resolution shall enter into force under the suspensive condition, which is complied with if the court approves of it in accordance with item 1 from the first paragraph of Article 151.a of the ZFPPIPP Act.

Voting result:

- The number of shares with the valid votes cast: 1,093,278, representing 54.47 % of share capital.
- The number of votes cast FOR: 1,093,278, representing 100.00 % of votes cast.
- The number of votes cast AGAINST: 0, representing 0.00% of votes cast.
- The number of ABSTENTIONS: 120,963.

The resolution was passed.

Proposed resolution:

e.) The Shareholders' Meeting of Sava d.d. elects Miran Kraševac as a Supervisory Board member–shareholder representative. The newly elected Supervisory Board member shall begin his four-year term of office on 29 June 2016. This resolution shall enter into force under the suspensive condition, which is complied with if the court approves of it in accordance with item 1 from the first paragraph of Article 151.a of the ZFPPIPP Act.

Voting result:

- The number of shares with the valid votes cast: 993,602, representing 49.51 % of share capital.
- The number of votes cast FOR: 396,031, representing 39.86 % of votes cast.
- The number of votes cast AGAINST: 597,571, representing 60.14% of votes cast.
- The number of ABSTENTIONS: 220,639.

The resolution was not passed.

Proposed resolution:

f.) The Shareholders' Meeting of Sava d.d. elects Grega Tekavec as a Supervisory Board member–shareholder representative. The newly elected Supervisory Board member shall

begin his four-year term of office on 29 June 2016. This resolution shall enter into force under the suspensive condition, which is complied with if the court approves of it in accordance with item 1 from the first paragraph of Article 151.a of the ZFPPIPP Act.

Voting result:

- The number of shares with the valid votes cast: 1,080,517, representing 53.84 % of share capital.
- The number of votes cast FOR: 482,946, representing 44.70 % of votes cast.
- The number of votes cast AGAINST: 597,571, representing 55.30% of votes cast.
- The number of ABSTENTIONS: 133,724.

The resolution was not passed.

II. Announced challenging actions

No announced challenging actions were taken.

President of the Management Board: Gregor Rovnšek